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FOR IMMEDIATE RELEASE

KY POWER TO START EVALUATING ROUTES FOR POWER GRID UPGRADE PROJECT

ASHLAND, Ky., March 20, 2018 – Kentucky Power is planning to improve electric reliability and increase economic development opportunities in eastern Kentucky by making significant upgrades to the power grid in Pike and Floyd counties.

The Enterprise Park Economic & Area Improvements Project will consist of building a double-circuit 138-kilovolt (kV) transmission line from a proposed substation in the Kentucky Enterprise Industrial Park to an end point on the existing Sprigg – Beaver Creek transmission line. The work will ensure continued reliable service for customers while providing the industrial park with a robust transmission system capable of handling continued customer growth and economic development.

Kentucky Power is currently working to develop preliminary study segments for the new transmission line. Once study segments have been developed, the company will host an open house to introduce the project to the community, answer questions about the project and gather feedback from directly-involved landowners.

After the open house, project team members will use information gathered from landowners and the community to work toward a proposed route. Kentucky Power plans to file for a Certificate of Public Convenience and Necessity with the Kentucky Public Service Commission later this spring.

Additional information about the project can be found at <u>www.kentuckypower.com/EnterprisePark</u>.

Kentucky Power, with headquarters in Ashland, Ky., provides service to about 168,000 customers in all or part of 20 eastern Kentucky counties, including Boyd, Breathitt, Carter, Clay, Elliott, Floyd, Greenup, Johnson, Knott, Lawrence, Leslie, Letcher, Lewis, Magoffin, Martin, Morgan, Owsley, Perry, Pike and Rowan. Kentucky Power is an operating company in the AEP system, one of the largest electric utilities in the United States, delivering electricity and custom energy solutions to nearly 5.4 million regulated customers in 11 states. AEP also owns the nation's largest electricity transmission system. AEP's headquarters are in Columbus, Ohio.